

STATEMENT OF A RETAIL CLIENT INTERESTED IN USING THE OPTION TO PLACE DS (DISCRETIONARY STOCKBROKING) ORDERS THROUGH NOBLE SECURITIES S.A.

Client's ID at Noble Securities S.A.:	
Given name and surname / name of the Client	
PESEL no. (if none, enter date of birth) /KRS no./ number in another register)	
Given name and surname of the person representing the Client (for legal persons or organisational units without a legal personality)	

The Client represents that they have been informed by Noble Securities S.A. (**NS**) on the procedure and conditions of submitting DS Orders, taking into account the applicable laws and the provisions of the Rules and Regulations governing the provision of brokerage services by Noble Securities S.A., and keeping securities accounts and cash accounts (**Rules and Regulations**).

The Client is aware and acknowledges that:

- 1) The acceptance of DS Orders by NS does not represent portfolio management or investment advisory services, as referred to in the provisions governing trade in financial instruments;
- 2) all conditions in a DS Order are set by the Client and not by NS;
- 3) when executing a DS Order, NS may submit more than one order or offer for execution to the relevant market;
- 4) with the consent of the NS employee accepting the DS Order, the Client may specify the following in the DS Order:
 - a) the maximum aggregate amount of transactions resulting from the execution of the DS Order instead of the number of financial instruments;
 - b) additional conditions or guidelines for the execution of the DS Order, provided that they do not contradict the Rules and Regulations, the applicable laws or transaction regulations applicable on the market to which the DS Order is to be transmitted for execution;
- 5) NS has informed the Client of the option to use and include activation limits in the DS Order – STOP LIMIT (an activation limit order with a specified execution limit). *Activation limit orders are a type of orders that allow response to a specific market situation without having to place an additional order. A sell order with an activation limit allows the activation of a sell order placed with the Warsaw Stock Exchange after reaching a preset price during a price drop. A buy order with an activation limit allows the activation of a buy order when a certain price is reached during a price increase.*
- 6) By giving an instruction to NS, the Client can:
 - a) modify the DS Order before its execution is completed, provided that the modification does not include Orders placed based on the DS Order and executed before the modification of the DS Order;
 - b) cancel the DS Order before its execution is completed, provided that the cancellation does not concern Orders placed based on the DS Order and executed before the cancellation of the DS Order.
- 7) The Client undertakes to constantly monitor their brokerage account on which the DS Order is executed, in particular due to the fact that there is an increased risk associated with the performance and execution of DS Orders.
- 8) NS shall not be liable for the Client's failure to achieve the intended purpose as a result of execution of the DS Order as well as for any damage suffered by the Client as a result of the execution of the DS Order, provided that NS has exercised due diligence when executing the order.
- 9) NS reserves the right to refuse to accept a DS Order if it does not meet the requirements for a DS Order and in a situation where, in the opinion of NS, the liquidity of the financial instruments which are the object of such an Order significantly hinders or prevents the execution of the Order.

Client's signature _____
signature
place
date

(In the case of legal persons or organisational units, the representative(s) must also append their name stamp)

Signature and stamp of the employee of Noble Securities / the Agent of Noble Securities S.A.

_____ *signature* *date*

(Employee of the Noble Securities S.A. Agent additionally appends a stamp of the Agent's Branch)