Annex No. 1 to the "Noble Securities S.A. Policy on the Execution of Client Orders"

LIST OF ORDER EXECUTION SYSTEMS

Noble Securities S.A. uses the following order execution systems:

Financial instrument categories	Order execution system
a) Equity instruments • Shares • Depositary receipts	• WSE: regulated market and alternative trading system (NewConnect, GlobalConnect) • A2X, TSX Alpha Dark, Aquis Auction OD, Aquis Non Display, Aquis, NYSE ARCA Non-Displayed, NYSE ARCA, BAML Instinct X, Barclays LX, CBOE BXE Dark, CBOE BXE, CBOE Periodic Auction, BZX Exchange, BYX Exchange, BIDS, Instinet BlockCross, Instinet BlockMatch, BNP Cortex, BYX Exchange Non-Displayed, BZX Exchange Non-Displayed, Citadel Connect, OneChronos, Nasdaq CXC, CBOE CXE Dark, CBOE CXE, CODA Markets, Inc., Canadian Stock Exchange 2, Nordic@Mid, EDGA, EDGX, Miami Equities Exchange, Hudson River Trading, IBKR ATS, Instinet CBX, Investors Exchange LLC, IntelligentCross, Virtu ITG POSIT, Jump Trading, JPM-X, Jane Street, Virtu - Market Making, Virtu Equities Liquidity Link (VEQ-Link), Level ATS, Liquidnet Canada, Liquidnet Dark, BOE LIS, Liquidnet H2O, Luminex, Long-Term Stock Exchange, TradelogicIQ Lynx ATS, CBOE MATCHNow, Nasdaq Auction OD, Nasdaq M-ELO, Members Exchange, MS Pool, Borsa Italiana, CBOE NEO-D, CBOE NEO-L, CBOE NEO-N, TradelogicIQ Omega ATS, Citi One, GS SIGMA-X2, GS SigmaX MTF, GS SigmaX MTF Auction Periodic, Purestream, Euronext Block, Turquoise Lit Auction Periodic, Turquoise, Tower Research Capital, UBS ATS, Virtu MatchIt Conditional Session, TSX Venture Dark, Virtu Financial, Virtu MatchIt Main Session, Virtu Equities Liquidity (VEQ), Euronext Amsterdam, NYSE American, Athens Stock Exchange, TSX Alpha, TSX Alpha-X, Nasdaq BX, Euronext Brussels, Budapest Stock Exchange, Chicago Stock Exchange, NYSE National, Canadian Stock Exchange, Copenhagen Stock Exchange, Nasdaq CX2, Nasdaq CXD, TSX Dark, Dublin Stock Exchange, Equiduct, Deutsche Boerse, Tradegate, Helsinki Stock Exchange, Instinet Canada Cross, Istanbul Stock Exchange, Johannesburg Securities Exchange, Euronext Lisbon, London Stock Exchange, Bolsa de Madrid, Nasdaq, NYSE, Oslo Stock Exchange, Virtu POSIT Auction, Euronext Paris, Virtu POSIT, Prague Stock Exchange, Nasdaq PSX, Fidelity CrossStream, Stockholm Stock Exchange, SwissAtMid, SIX Swiss Exchange, Tel Aviv Stock Exchange, Toronto Stock Exchange, TSX Venture, XTX, XTX Markets, Vienna Stock Exchange.
b) Debt instruments • Bonds	• WSE (regulated market) • Catalyst (alternative trading system)
c) Interest rate derivatives • Futures contracts	• WSE (regulated market)
d) FX derivatives • Futures contracts	• WSE (regulated market)
e) Share derivatives • futures contracts admitted to trade in a trading system	• WSE (regulated market)

f) Exchange-traded products (exchange-traded funds, exchange-traded securities)	• WSE (regulated market) • A2X, TSX Alpha Dark, Aquis Auction OD, Aquis Non Display, Aquis, NYSE ARCA Non-Displayed, NYSE ARCA, BAML Instinct X, Barclays LX, CBOE BXE Dark, CBOE BXE, CBOE Periodic Auction, BZX Exchange, BYX Exchange, BIDS, Instinet BlockCross, Instinet BlockMatch, BNP Cortex, BYX Exchange Non-Displayed, BZX Exchange Non-Displayed, Citadel Connect, OneChronos, Nasdaq CXC, CBOE CXE Dark, CBOE CXE, CODA Markets, Inc., Canadian Stock Exchange 2, Nordic@Mid, EDGA, EDGX, Miami Equities Exchange, Hudson River Trading, IBKR ATS, Instinet CBX, Investors Exchange LLC, IntelligentCross, Virtu ITG POSIT, Jump Trading, JPM-X, Jane Street, Virtu - Market Making, Virtu Equities Liquidity Link (VEQ-Link), Level ATS, Liquidnet Canada, Liquidnet Dark, BOE LIS, Liquidnet H2O, Luminex, Long-Term Stock Exchange, TradelogicIQ Lynx ATS, CBOE MATCHNow, Nasdaq Auction OD, Nasdaq M-ELO, Members Exchange, MS Pool, Borsa Italiana, CBOE NEO-D, CBOE NEO-L, CBOE NEO-N, TradelogicIQ Omega ATS, Citi One, GS SIGMA-X2, GS SigmaX MTF, GS SigmaX MTF Auction Periodic, Purestream, Euronext Block, Turquoise Lit Auction Periodic, Turquoise, Tower Research Capital, UBS ATS, Virtu MatchIt Conditional Session, TSX Venture Dark, Virtu Financial, Virtu MatchIt Main Session, Virtu Equities Liquidity (VEQ), Euronext Amsterdam, NYSE American, Athens Stock Exchange, TSX Alpha, TSX Alpha-X, Nasdaq BX, Euronext Brussels, Budapest Stock Exchange, Chicago Stock Exchange, NYSE National, Canadian Stock Exchange, Copenhagen Stock Exchange, Nasdaq CX2, Nasdaq CXD, TSX Dark, Dublin Stock Exchange, Equiduct, Deutsche Boerse, Tradegate, Helsinki Stock Exchange, Instinet Canada Cross, Istanbul Stock Exchange, Johannesburg Securities Exchange, Euronext Lisbon, London Stock Exchange, Bolsa de Madrid, Nasdaq, NYSE, Oslo Stock Exchange, Virtu POSIT Auction, Euronext Paris, Virtu POSIT, Prague Stock Exchange, Nasdaq PSX, Fidelity CrossStream, Stockholm Stock Exchange, SwissAtMid, SIX Swiss Exchange, Tel Aviv Stock Exchange, Toronto Stock Exchange, TSX Venture, XTX, XTX Markets, Vienna Stock Exchange.
g) other instruments	• WSE (regulated market)